



GENTER
CAPITAL MANAGEMENT

Tax Rates on Qualified Dividends

2024 Rates

One of the key differentiators of Genter Capital Management’s Dividend Income Equity strategy is the exclusive use of qualified dividends. The 2003 tax act change taxation of qualified dividends from ordinary income rates to long-term capital gains rates. In 2018 long term capital gains (*and by extention qualified dividends*) got their own brackets. The brackets for 2024 are as follows:

Tax Rate	Single	Married Filing Jointly	Head of Household
0%	\$0 - \$47,025	\$0 - \$94,050	\$0 - \$63,000
15%	\$47,025 - \$518,900	\$94,050 - \$583,750	\$63,000 - \$551,350
20%	Over \$518,900	Over \$583,750	Over \$551,350

These brackets are determined by your Adjust Gross Income (AGI) – not just your investment income.

These brackets are indexed for inflation (*i.e., will increase annually*).

These brackets provide a significant tax benefit to investors who receive income from qualified dividends.

For example, a retired couple with an income of \$90,000 would **not pay any taxes** on qualified dividends or long-term capital gains.

The combination of low tax rates and income growth can improve investor outcomes over time.

For more information, please contact your advisor.

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