

Genter Capital Management Dividend Income Model Overview

Seizing Opportunity & Preserving Wealth For Over Half a Century

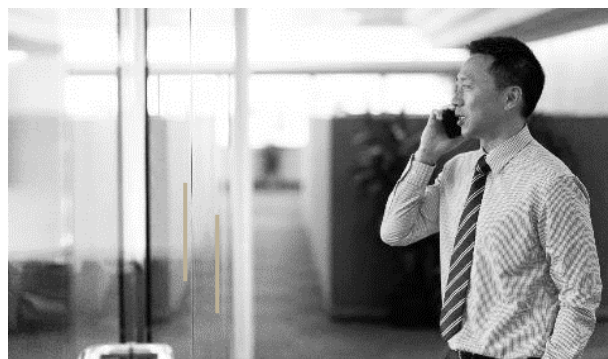


GENTER
CAPITAL MANAGEMENT



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About Genter Capital Management



- Established in 1968
- \$7.98 billion in managed assets*
- 64 employees
- Headquartered in Los Angeles, CA
- Focus on high quality income-oriented investments

Firm founded

1968

1979

Dan Genter
joined the firm

Acquired by
Bank Austria

1990

1998

Dan Genter
purchases the firm

RNC Genter
celebrates 50 years

2018

2020**
First
appearance



RNC Genter is renamed
Genter Capital Management

2022



Data as of 6/30/2025. *Managed Assets include UMA assets of \$3.04 Billion. **CNBC Financial Advisor (FA) 100 ranking published on October 6, 2020. Genter Capital Management was ranked 30 out of 100 firms and did not pay any subscription fee to be considered in the ranking. Subsequently, Genter Capital Management was ranked 18 out of 100 firms in the 2021 CNBC FA 100. In 2024, Genter Capital was ranked 26 out of 100 in the CNBC FA 100. CNBC disclosure: "The CNBC FA 100 ranking takes into consideration factors beyond just AUM. The ranking is based on a proprietary methodology developed by CNBC in partnership with data provider AccuPoint Solutions. (View the methodology here.) It was based on data culled from thousands of advisory firms."

2.5% Yield

Management
Committed to
Dividends

Genter Capital
Stock Selection
Criteria

Investment
Grade Debt

Qualified
Dividend

\$2B+
Market Cap



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Equity Team

Daniel J. Genter
President, CEO &
Chief Investment Officer

David Pescherine, CFA
Senior Vice President
Director of Equity

Glen Nam, CFA
First Vice President
Consumer Discretionary & Energy

Mark Harding, CFA
First Vice President
Communication Services &
Information Technology

Aaron Vaughn, CFA, CPA, CFP™
Analyst
Healthcare & Cons. Staples

Steve McNeil, CPA
Analyst
Industrials, Materials & Utilities

John Campagnolo, CFA
Analyst
Financials

Dividend Income: Dividend Increases

The table provides the most recent data on the dividend increases within our Dividend Income Equity strategy. The table is sorted by date, with the most recent first quarter announcements in bold. It includes the new dividend per share amount ("New Indicated Rate Change"), previous dividend amount ("Former Annual Rate"), and the percentage change of the dividend ("Percentage of Dividend Change"). As of June 30th, 2025, the Genter Capital Dividend Income Equity Strategy had a portfolio yield of 3.5% with 4 out of 33 companies in the portfolio raising their dividend in the second quarter.

- YTD 2025 Increase
- 2024 Last Increase
- 2023 Last Increase
- 2022 Last Increase
- 2021 Last Increase
- 2019 Last Increase

| COMPANY | MONTH | TICKER | SECTOR | NEW INDICATED RATE CHANGE | FORMER ANNUAL RATE | PERCENTAGE OF DIVIDEND CHANGE | CONSECUTIVE YEARS OF DIV GROWTH |
|------------------------|------------|--------|--------|---------------------------|--------------------|-------------------------------|---------------------------------|
| PEPSICO INC | MAY | PEP | STA | \$ 5.69 | \$ 5.42 | 4.98% | 12 |
| MEDTRONIC PLC | MAY | MDT | HC | \$ 2.84 | \$ 2.80 | 1.43% | 48 |
| JOHNSON & JOHNSON | APR | JNJ | HC | \$ 4.96 | \$ 4.84 | 2.48% | 63 |
| PHILLIPS 66 | APR | PSX | ENE | \$ 4.80 | \$ 4.60 | 4.35% | 12 |
| CRH PLC | MAR | CRH | MAT | \$ 1.48 | \$ 1.40 | 5.71% | 4 |
| J.P. MORGAN CHASE | MAR | JPM | FIN | \$ 5.60 | \$ 5.00 | 12.00% | 14 |
| HOME DEPOT | FEB | HD | CD | \$ 9.20 | \$ 9.00 | 2.22% | 15 |
| CHEVRON CORP | FEB | CVX | ENE | \$ 6.84 | \$ 6.52 | 4.91% | 37 |
| CISCO SYSTEMS INC | FEB | CSCO | TEC | \$ 1.64 | \$ 1.60 | 2.50% | 13 |
| SEMPRA ENERGY | FEB | SRE | UTI | \$ 2.58 | \$ 2.48 | 4.03% | 20 |
| UNITED PARCEL SERVICE | FEB | UPS | IND | \$ 6.56 | \$ 6.52 | 0.61% | 15 |
| COMCAST CORP | JAN | CMCSA | COM | \$ 1.32 | \$ 1.24 | 6.45% | 17 |
| BLACKROCK INC | JAN | BLK | FIN | \$ 20.84 | \$ 20.40 | 2.16% | 15 |
| AIR PRODUCTS INC. | JAN | APD | MAT | \$ 7.16 | \$ 7.08 | 1.13% | 49 |
| BRISTOL-MYERS SQUIBB | DEC | BMJ | HC | \$ 2.48 | \$ 2.40 | 3.33% | 16 |
| MERCK & COMPANY | NOV | MRK | HC | \$ 3.24 | \$ 3.08 | 5.19% | 13 |
| EMERSON ELECTRIC | NOV | EMR | IND | \$ 2.11 | \$ 2.10 | 0.48% | 67 |
| MICROCHIP TECHNOLOGIES | NOV | MCHP | TEC | \$ 0.46 | \$ 0.45 | 13.90% | 23 |
| EVERGY, INC. | NOV | EVERG | UTI | \$ 2.67 | \$ 2.57 | 3.89% | 20 |
| LOCKHEED MARTIN | OCT | LMT | IND | \$ 13.20 | \$ 12.60 | 4.76% | 21 |
| ABBVIE | OCT | ABBV | HC | \$ 6.56 | \$ 6.20 | 5.81% | 52 |
| ALTRIA GROUP INC | AUG | MO | STA | \$ 4.08 | \$ 3.92 | 4.08% | 56 |
| KENVUE, INC | JUL | KVUE | STA | \$ 0.82 | \$ 0.80 | 2.50% | 1 |
| M&T BANK CORP | JUN | MTB | FIN | \$ 5.40 | \$ 5.20 | 3.85% | 2 |
| ENBRIDGE INC | FEB | ENB | ENE | \$ 3.66 | \$ 3.55 | 3.10% | 1 |
| GILEAD SCIENCES | FEB | GILD | HC | \$ 3.08 | \$ 3.00 | 2.67% | 9 |
| CVS HEALTH | 2023 | CVS | HC | \$ 2.66 | \$ 2.42 | 9.92% | 3 |
| LKQ CORP | 2023 | LKQ | CD | \$ 1.20 | \$ 1.13 | 6.67% | 3 |
| CORNING INC | 2023 | GLW | TEC | \$ 1.12 | \$ 1.08 | 3.70% | 0 |
| NORTHERN TRUST | 2022 | NTRS | FIN | \$ 3.00 | \$ 2.90 | 3.45% | 0 |
| CAPITAL ONE FINANCIAL | 2021 | COF | FIN | \$ 2.40 | \$ 1.60 | 50.00% | 0 |
| AT&T INC | 2019 | T | COM | \$ 2.08 | \$ 2.04 | 1.96% | 0 |
| DOW INC | 2019 | DOW | MAT | \$ 2.80 | \$ 1.84 | 52.17% | 0 |

Source: Standard & Poors. Information contained herein has been derived from sources mentioned that we believe to be reliable but have not been independently verified by us. Past dividend experience is not necessarily indicative of future results. Dividend Yield is not used to indicate the performance an investor should expect to receive if invested in one of the firm's strategies, but rather to provide measurable metrics of the securities in the portfolio. This report does not purport to be a complete statement of all data relevant to any security mentioned, and additional information is available on request. The information contained herein shall not constitute an offer to sell or the solicitation of an offer to purchase any security. *Initial Dividend Rate.

Contact



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| Average Annual Total Returns | QTD | YTD | Annualized | | | | |
|--|-------|-------|------------|--------|--------|--------|---------|
| | | | 1-Year | 3-Year | 5-Year | 7-Year | 10-Year |
| Composite (gross) | 3.18% | 8.04% | 21.85% | 13.11% | 14.93% | 11.03% | 10.98% |
| Composite (net of Lifetime fee) | 2.68% | 6.99% | 19.48% | 10.89% | 12.68% | 8.85% | 8.80% |
| iShares Russell 1000 Value ETF (IWD) | 3.79% | 5.94% | 13.57% | 12.64% | 13.77% | 9.44% | 9.03% |
| Net returns are calculated by reducing gross composite returns by the maximum Lifetime Investment Program wrap fee (1.99% on an annual basis). | | | | | | | |

Genter Capital Dividend Income Composite GIPS Composite Report

| Calendar Year Returns | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Composite (gross) | 0.09% | 17.11% | 17.86% | -6.86% | 27.92% | 0.32% | 26.24% | -0.64% | 7.31% | 17.73% |
| Composite (net) | -1.89% | 14.81% | 15.57% | -8.71% | 25.44% | -1.66% | 23.80% | -2.60% | 5.18% | 15.41% |
| iShares Russell 1000 Value ETF (IWD) | -3.95% | 17.09% | 13.47% | -8.40% | 26.34% | 2.67% | 24.92% | -7.72% | 11.40% | 14.24% |
| 3-Yr Standard Deviation – Composite/Benchmark | 11.23% / 10.67% | 11.27% / 10.76% | 10.31% / 10.19% | 10.44% / 10.80% | 11.25% / 11.83% | 18.70% / 19.61% | 18.42% / 19.05% | 20.77% / 21.25% | 15.75% / 16.51% | 15.57% / 16.67% |
| Total Firm Assets (millions) | 3,704 | 3,776 | 3,933 | 3,772 | 4,307 | 4,330 | 4,707 | 4,241 | 4,359 | 4,667 |
| Composite Assets (millions) | 142 | 160 | 194 | 168 | 185 | 93 | 85 | 96 | 95 | 103 |
| # of Accounts in Composite | 164 | 162 | 168 | 173 | 170 | 99 | 84 | 93 | 86 | 80 |
| Composite Dispersion | 0.4% | 0.6% | 0.4% | 0.5% | 1.0% | 0.6% | 0.3% | 0.4% | 0.4% | 0.3% |

The Dividend Income Composite contains fully discretionary equity accounts. The Composite is designed to create maximum dividends by investing in stocks based almost entirely on dividend yield and dividend history. Key risks include the possibility of equity positions declining in value, causing the composite to underperform the benchmark. The iShares Russell 1000 Value ETF (IWD) aims to produce similar returns to the Russell 1000 Value Index. The ETF returns reflect the deduction of all expenses and transaction costs incurred by the IWD ETF. As of December 31, 2024, the expense ratio was 0.19%. The IWD ETF returns reflect the closing prices, which are determined by the last traded price of the ETF. The minimum account size for this composite is \$200 thousand. The Dividend Income Composite was created and inception on January 1, 2004. The firm's full list of composite descriptions and broad distribution pooled funds are available upon request.

RNC Capital Management LLC is a registered investment adviser under the Securities and Exchange Commission pursuant to the Investment Advisors Act of 1940, as amended, doing business as Genter Capital Management. Prior to January 2022, the firm was doing business as RNC Genter Capital Management. Beginning January 1, 2005, the firm has been redefined to include all the assets of Genter Advisors LLC. The Primerica Advisors Lifetime Investment Program is an advisory program sponsored by PFS Investments, Inc. (PFSI) under the name Primerica Advisors. PFSI is a broker-dealer and investment adviser registered with the SEC, member, FINRA and member, SIPC. Primerica, Inc. and PFSI are affiliated. Neither Primerica, Inc. nor PFSI are affiliated with Genter Capital Management.

Results are based on fully discretionary accounts under management including those accounts no longer with the firm. Composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow greater than or equal to 10% of portfolio assets. Additional Information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. For investors that access strategies through the Primerica Advisors Lifetime Investment Program, Primerica advisors or its service providers, not Genter Capital Management, are responsible for implementing the strategy in your account. Gross performance of the strategy, as implemented by Primerica Advisors, will differ from Genter's composite performance. Net performance for individual investors will vary based on the fees charged by Primerica advisors, as well as Primerica Advisors' management of its program and each client's account. Net-of-fee returns are calculated by subtracting the highest Lifetime Investment Platform Wrap Fee (1.99% annually or 0.166% Monthly) from the composite gross returns. The highest fee of 1.99% assumes an all-inclusive/Bundled/Wrap fee that includes investment management, portfolio monitoring, consulting services and in some cases, custodial services. The actual fee paid by each client will vary based on the wrap program's fee schedule. As the investment advisor, Genter Capital receives a portion of that highest fee to cover the management fee. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the respective wrap sponsor. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The standard wrap fee schedule is 1.99% of all assets. Actual investment advisory fees incurred by clients are negotiable and may vary.

Genter Capital Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Genter Capital Management has been independently verified for the periods January 1, 2001 through December 31, 2024. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

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